

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th Apr 2015

(The figures have not been audited)

	Current Qtr Ended 30/04/2015 RM'000	Comparative Qtr Ended 30/04/2014 RM'000	12 months Cumulative 30/04/2015 RM'000	12 months Cumulative 30/04/2014 RM'000
Revenue	36,719	26,899	139,448	141,805
Other income	4,596	1,063	5,763	1,112
Changes in inventories	(19,325)	(14,036)	(15,918)	(7,887)
Purchases	(18,553)	(7,554)	(77,292)	(77,204)
Employee benefits expenses	(8,228)	(5,101)	(30,027)	(25,708)
Depreciation and amortisation expenses	(2,779)	(3,098)	(10,698)	(12,888)
Other operating expenses	(2,751)	(28,019)	(16,919)	(42,862)
Finance costs	(1,025)	(1,206)	(4,901)	(5,072)
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Profit/(Loss) before tax	(11,346)	(31,052)	(10,544)	(28,704)
Income tax expense	(507)	1,227	(1,797)	(205)
Profit/(Loss) for the period	<u>(11,853)</u>	<u>(29,825)</u>	<u>(12,341)</u>	<u>(28,909)</u>
Other comprehensive income				
Exchange difference on translating foreign operations	353	(980)	905	(488)
Revaluation surplus on PPE	9,531	12,031	9,531	12,031
	<u>9,884</u>	<u>11,051</u>	<u>10,436</u>	<u>11,543</u>
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Total comprehensive income/(Loss) for the period	<u>(1,969)</u>	<u>(18,774)</u>	<u>(1,905)</u>	<u>(17,366)</u>
Profit/ (Loss) attributable to:				
Equity holders of the parent	(11,853)	(29,825)	(12,341)	(28,909)
Minority interests	-	-	-	-
	<u>(11,853)</u>	<u>(29,825)</u>	<u>(12,341)</u>	<u>(28,909)</u>
Total comprehensive income/ (Loss) attributable to:				
Equity holders of the parent	(1,969)	(18,774)	(1,905)	(17,366)
Minority interests	-	-	-	-
	<u>(1,969)</u>	<u>(18,774)</u>	<u>(1,905)</u>	<u>(17,366)</u>
Basic Earnings per Ordinary Share (sen)	(11.64)	(36.70)	(12.12)	(35.57)
Diluted Earnings per Ordinary Share (sen)	(11.13)	N/A	(11.59)	N/A

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2014.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th Apr 2015

(The figures have not been audited)

	AS AT 30/04/2015	AS AT 30/04/2014 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	125,412	121,242
Prepaid Lease Payment	5,650	1,758
Investment Property	-	-
Available-For-Sale Investment	-	-
R&D Expenditure	-	-
Development Expenditure	252	229
Goodwill on Consolidation	1,750	1,750
	<u>133,064</u>	<u>124,979</u>
Current Assets		
Inventories	16,560	28,929
Trade and Other Receivables	34,490	39,874
Tax Recoverable	32	105
Amount due from associate company	769	836
Cash and Bank Balances	9,920	9,486
Assets held for Sale	-	-
	<u>61,771</u>	<u>79,230</u>
Total Assets	<u>194,835</u>	<u>204,209</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	30,654	81,275
Treasury Shares, at cost	-	-
Share Premium	17,165	15,634
Reserves	61,018	1,967
Total Equity	<u>108,837</u>	<u>98,876</u>
Non-current liabilities		
Borrowings	11,011	14,840
Post Employment Benefits	166	-
Deferred taxation	512	554
	<u>11,689</u>	<u>15,394</u>
Current Liabilities		
Trade and Other Payables	30,532	30,763
Borrowings	43,317	57,479
Taxation	460	1,697
	<u>74,309</u>	<u>89,939</u>
Total Liabilities	<u>85,998</u>	<u>105,333</u>
Total Equity And Liabilities	<u>194,835</u>	<u>204,209</u>
Net Assets per Share	0.89	1.22

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Condensed Consolidated Statements of Changes in Equity

For the period ended 30th Apr 2015

	Attributable to Equity Holders of the Parent										
	Share Capital	Treasury Shares	Share Premium	General Reserve	Translation Reserve	Revaluation Surplus on PPE	Cap. Redemp. Reserve	Capital Reserve	Warrant Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1st May 2014	81,275	-	15,634	2,589	4,037	12,031	-	-	-	(16,690)	98,876
Total comprehensive income for the period	-	-	-	-	905	9,531	-	-	-	(12,341)	(1,905)
Statutory transfer	-	-	-	588	-	-	-	-	-	(588)	-
Purchase of treasury shares	-	(1)	-	-	-	-	-	-	-	-	(1)
Cancel of treasury shares	-	1	(1)	-	-	-	-	-	-	-	-
Capital Redemption	(1)	-	-	-	-	-	1	-	-	-	-
Adjustment of par value reduction	(60,955)	-	-	-	-	-	-	33,881	-	27,074	-
Right issue with warrant	10,159	-	1,497	-	-	-	-	-	6,449	(6,449)	11,656
Exercise of warrant	176	-	35	-	-	-	-	-	(112)	112	211
As at 30th Apr 2015	30,654	-	17,165	3,177	4,942	21,562	1	33,881	6,337	(8,882)	108,837
At 1st May 2013	81,275	-	15,634	1,703	4,525	-	-	-	-	13,511	116,648
Total comprehensive income for the period	-	-	-	-	(488)	12,031	-	-	-	(28,909)	(17,366)
Statutory transfer	-	-	-	886	-	-	-	-	-	(886)	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	(406)	(406)
As at 30th Apr 2014	81,275	-	15,634	2,589	4,037	12,031	-	-	-	(16,690)	98,876

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2014.

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INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30th Apr 2015

(The figures have not been audited)

	12 months ended	
	30/04/2015	30/04/2014
	RM'000	RM'000
Cash Flows from Operating Activities		
Cash receipts from customers	142,100	141,247
Cash payments to suppliers	(91,965)	(81,307)
Cash payments to employees	(29,861)	(25,708)
Cash payments for other expenses	2,298	(17,707)
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Cash Generated from Operations	22,572	16,525
Income Taxes Paid	(3,002)	(2,066)
Interest Paid	(4,901)	(5,072)
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Cash Generated from Operating Activities	14,669	9,387
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(5,476)	(3,291)
R& D and Development Expenditure	(151)	(121)
Proceeds from disposal of assets	2,684	2,894
Interest Income	91	129
Proceeds from disposal of other investment	-	3
Exercise of warrants	112	-
Proceeds from disposal of treasury shares	-	-
(Placement)/Withdrawal of Pledged Deposits	(611)	575
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Net Cash Used in Investing Activities	(3,351)	189
Cash Flows from Financing Activities		
Disposal / (Purchase) of Company's Shares	-	-
Proceeds from right issue	12,029	-
Right issue related expenses	(274)	-
Dividend paid on shares	0	(406)
(Repayment)/ Drawdown of Term Loans and other Borrowings	(15,976)	2,753
(Repayment) of Finance Lease / Hire Purchase Liabilities	-	-
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Net Cash Generated from Financing Activities	(4,221)	2,347
Net (Decrease)/Increase in Cash and Cash Equivalents	7,097	11,923
Effect of exchange rate changes	(5,259)	(3,565)
Cash and Cash Equivalents at Beginning of Period	(476)	(8,834)
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Cash and Cash Equivalents at End of Period	(i) 1,362	(476)

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
Cash and Bank Balances	9,920	9,486
Less : Deposits pledged with licensed institutions	(2,777)	(2,166)
Bank Overdrafts	(5,781)	(7,796)
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	1,362	(476)

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